FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | 01 01 | COLIO | 11 30(11) 0 | JI LIIC | invesiment | . 0011 | iipaily Act | 01 1340 | | | | | | | | | |
|--|--|--|--|---|--|---|-------------|--------------------------|---|--|--------------------|--|---|---|---|---|---------------------|--|---------------------------------------|--|--|
| 1. Name and Address of Reporting Person* van den Broek Richard | | | | | 2. Issuer Name and Ticker or Trading Symbol PhaseBio Pharmaceuticals Inc [PHAS] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| van den Broek Richard | | | | | | | | | | | | | X | Directo | r | | 10% Ov | vner | | | |
| (Last) | , | • | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2022 | | | | | | | | | | Officer pelow) | (give title | Other (sp below) | | pecify | | |
| C/O PHASEBIO PHARMACEUTICALS, INC. | | | | | | | | | | | | | | | | | | | | | |
| 1 GREAT VALLEY PARKWAY, SUITE 30 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| (Street) | | | | | | | | | | | | | | , | orm fi | led by One | Repo | orting Person | n | | |
| MALVE | RN PA | A | 19355 | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tab | ole I - Non | -Deriva | ative | Sec | urities | s Ac | quired, l | Dis | posed o | f, or Be | neficia | lly Ov | vned | | | | | | |
| | | | Date | . Transaction ate Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | ed (A) or str. 3, 4 aı | nd Se Be | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Tr | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | C | ransacti ode (Ins | | | | 6. Date Exercis. Expiration Date (Month/Day/Yea | | , | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Deriv Secu | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly Dir or I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Co | ode V | , | (A) | (D) | Date Exercisabl | | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |
| Non- employee Director Stock Option (right to buy) | \$0.8419 | 05/19/2022 | | | A | | 17,500 | | (1) | 0 | 05/18/2032 | Common Stock | 17,50 |) (| 60 | 17,500 | | D | | | |
| Restricted Stock Units | (2) | 05/19/2022 | | | A | | 3,750 | | (3) | | (3) | Common Stock | 3,750 | 9 | 60 | 3,750 | | D | | | |

Explanation of Responses:

- 1. The shares subject to the option shall vest on the earlier of the one-year anniversary of the grant date or the 2023 annual stockholder meeting, subject to the Reporting Person's continuous service through such date.
- 2. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of PhaseBio Pharmaceuticals, Inc. common stock.
- 3. The RSUs shall vest and be delivered to the Reporting Person on the earlier of the one-year anniversary of the grant date or the 2023 annual stockholder meeting, subject to the Reporting Person's continuous service through such date.

Remarks:

/s/ John P. Sharp, Attorney-in-

fact

** Signature of Reporting Person Date

05/20/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.